

Evonik to Raise Prices of High-Performance Polymers and Monomers

High Performance Polymers Business Line of Evonik Industries AG, Germany, will raise prices of their product ranges VESTAMID®, VESTOSINT®, VESTAMELT®, TROGAMID® and VESTENAMER® by an average of 7%, depending on region and product type. Customers will be informed of specific price increases by their regional representatives. The increase will become effective May 1, 2010. Furthermore High Performance Polymers will raise prices for the C₈ and

Furthermore High Performance Polymers will raise prices for the C_8 and C_{12} monomers by 12% at the same date.

The last months' increases in raw material prices and transports have forced Evonik to take this decision because they reached a level that cannot be compensated by improved profitability of processes.

The High Performance Polymers Business Line focuses on the production of customized products, systems, and semi-finished products based on high-performance polymers. It currently employs more than 1,000 people in Marl and at the production sites of Darmstadt, Witten (both in Germany), Lenzing (Austria), Magnolia (Arkansas, USA), Aboshi (Japan), and Changchun (China). It also has access to a worldwide sales and marketing network that includes the hubs of Marl, Shanghai, and Parsippany.

Company information

Evonik Industries is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, Evonik is an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our company's performance is shaped by creativity, specialization, continuous self-renewal, and reliability.

Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2.0 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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